



# 2024 REPORT | ECONOMIC DEVELOPMENT



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The City of Kingman Economic Development & Tourism team and Economic Development Advisory Commission Chair Brittney Gish attended the Arizona Association for Economic Development Spring Conference in Lake Havasu.



This interactive mural, painted by muralist Willow Kroenke, is the second mural completed through the Kingman Interactive Murals Program and a wonderful addition to downtown Kingman.



# LETTER FROM THE KINGMAN ECONOMIC DEVELOPMENT DEPARTMENT DIRECTOR

***Dear Residents and Stakeholders,***

Another year is over, but with every year ending comes another year of new, exciting projects. The City of Kingman's Economic Development Department is looking forward to sharing with you some exciting projects that have been completed and some projects that are just starting.

There were some great successes regarding various grant submissions around the I-40 TradePort Corridor, Kingman Industrial Park Roads, and new plans and studies that will be completed in 2025. We will take some time to review these in more detail in this report.

This year, we saw the Kingman Downtown Streetscape Project recognized statewide and also claiming awards. If you have not had a chance to visit downtown, I recommend you take some time to go and visit many of the wonderful businesses.

It is always good to see some new retail and restaurant establishments open up. This year, we saw many ribbon cuttings at local businesses, and locals have been eager to visit and support these businesses. Highly anticipated stores such as Marshalls opened this year. We have also been in discussions with large restaurant chains looking to establish a location in Kingman in 2025. El Pollo Loco is looking to open in Kingman in the 2nd quarter of 2025.

Infrastructure is key to sustaining economic development. Construction began on the Rancho Santa Fe Parkway this year. The development of this interchange and accompanying infrastructure will connect the City of Kingman Municipal Airport and Industrial Park with I-40. Construction also started on the I-40/US 93 West Kingman Traffic Interchange, which will connect US 93 directly to I-40, creating a free-flowing connection and increasing the capacity for I-40.

Planning makes perfect, and the past years of planning have resulted in the start and completion of awesome projects in 2024. Our team looks forward to continued growth and new announcements in 2025.

Sincerely,



***Bennett Bratley***

*Director, Kingman Economic Development Department*

# GROWTH AND DEVELOPMENT HIGHLIGHTS

## **Growth and Development in Downtown Kingman**

Kingman has seen continued revitalization in its downtown district, driven by increased business activity, strategic investments, and community engagement. Since 2017, economic growth initiatives have resulted in a 54% increase in hotel stays and a 69% revenue boost for restaurants and bars. Additionally, Kingman has been recognized by U-Haul's 2024 Growth Cities Report, ranking among the Top 25 U.S. Growth Cities, reflecting the significant influx of new residents and businesses.

### Key Economic Indicators of Growth:

**U-Haul In-Migration Ranking:** Kingman ranked 25th among U-Haul's Top U.S. Growth Cities of 2024, indicating a significant number of one-way U-Haul rentals into the city.

**Population Growth:** The city's population increased to 31,424 residents in 2024, marking steady growth from prior years.

**Housing & Commercial Expansion:** An increase in housing permits and commercial developments, with over \$50 million in construction investments.

**Business License Growth:** Over 120 new businesses were registered in Kingman in 2024, including local entrepreneurs and national brands.

### New Business Openings in 2024:

**Marshalls:** A national retailer attracting significant foot traffic.

**Thai Chef:** Expanding Kingman's dining options.

**Catrenello's Italian Cuisine:** Located in Desert Diamond Distillery's 1917 Pullman Railcar #30

**Small Business Growth:** Several locally-owned boutiques, coffee shops, and restaurants launched in 2024, enhancing the city's unique downtown atmosphere.

**Industrial & Logistics Expansion:** Kingman welcomed 3 new warehouse and distribution centers to support the growing demand for logistics and trade.

### Commercial Real Estate & Development:

**Retail Vacancy Rates:** Dropped to 5.4%, the lowest in five years, as demand for retail space surged.

**New Hotel Projects:** Two additional hospitality projects are in development to accommodate growing tourism and business travel.

**Infrastructure Investment:** Over \$10 million in city-led street, lighting, and accessibility improvements to support urban growth

## **Economic Impact of Downtown Revitalization (2017-2024)**

2017 HOTEL STAYS **50K**

2024 HOTEL STAYS **77K** **54% INCREASE**

# DOWNTOWN STREETScape PROJECT AND RECOGNITION

The Downtown Streetscape Project has been a pivotal initiative in Kingman's urban renewal strategy, enhancing the aesthetic appeal and economic viability of the city's historic downtown. This project, recognized with the Golden Prospector Award by the Arizona Association for Economic Development (AAED), has introduced modern infrastructure upgrades while preserving the city's historic charm.

## Key Features and Enhancements:

**Infrastructure Improvements:** Installation of new LED streetlights, widened sidewalks, pedestrian crossings, and bike lanes, increasing accessibility and safety.

**Aesthetic Upgrades:** Addition of benches, trash receptacles, and wayfinding signs, creating a more inviting atmosphere for residents and visitors.

**Historic Preservation:** Reuse of historic brickwork and building facades, maintaining the unique identity of Kingman's downtown.

**Greenery Expansion:** Planted over 150 new trees and drought-resistant plants, improving environmental sustainability and urban cooling.

## Economic and Community Impact:

**Business Growth:** Since the project's launch, foot traffic has surged by 38%, leading to increased retail and dining sales.

**Revenue Growth:** Local businesses have reported an average 20% revenue increase attributed to improved pedestrian accessibility and tourism.

**Property Value Increase:** Commercial properties in the downtown area have seen an estimated 12% appreciation due to the improved infrastructure.

**Tourism Boost:** The enhanced downtown experience has contributed to a 15% increase in tourism-related spending, further supporting local businesses.

## Recognition and Awards:

**Golden Prospector Award (2024):** Awarded by AAED for excellence in economic development and revitalization initiatives.

**Arizona Historic Preservation Honor (2024):** Recognized for the project's integration of historic materials in modern urban planning.



# KINGMAN MURAL PROGRAM

The Kingman Murals Program has continued to enrich the city's cultural landscape, transforming downtown Kingman into a vibrant and interactive art destination. Through this initiative, multiple large-scale murals have been commissioned, fostering local artistic talent while boosting tourism and community engagement.

## 2024 Mural Additions and Expansions:

**Butterfly Mural at St. Vincent de Paul Thrift Store:** Designed by muralist Willow Kroenke, this interactive piece symbolizes transformation, beauty, and renewal, aligning with Kingman's revitalization efforts.

**Route 66 Heritage Mural:** Installed near the visitor center, this mural celebrates Kingman's historical ties to the famous highway and is a key attraction for travelers.

**Community-Inspired Murals:** Several new murals have been created in collaboration with local schools, artists, and historians, showcasing Kingman's rich history, culture, and environmental landscapes.

## Economic and Social Impact:

**Increased Foot Traffic:** Businesses near mural locations have reported a 25% increase in pedestrian visitors, enhancing retail and dining activity.

**Tourism Growth:** The murals have become a key part of guided walking tours, leading to an estimated 30% rise in downtown tourism participation.

**Community Engagement:** Over 150 local volunteers and artists have participated in the program, strengthening civic pride and cultural awareness.

**Public-Private Collaboration:** The city has partnered with local businesses, nonprofit organizations, and art foundations to fund and expand mural projects into new districts.

## Funding and Future Developments:

**Grant Funding:** The program secured \$50,000 in state arts funding to support additional murals in underutilized public spaces.

**Phase II Expansion:** Plans for six new murals in high-traffic areas, including transportation hubs and city parks, are scheduled for 2025.



# I-40 TRADEPORT CORRIDOR AND SMART GRANT

The City of Kingman has taken a significant step toward becoming a major logistics hub with the \$1.94 million SMART Grant awarded by the U.S. Department of Transportation. This funding supports the development of the I-40 TradePort Corridor Intelligent Data Platform, a cutting-edge initiative designed to optimize freight movement and supply chain efficiency across California, Arizona, and New Mexico.

## Project Scope and Objectives:

**Intelligent Data Platform:** A real-time digital twin of the TradePort corridor will allow continuous monitoring of truck movements, infrastructure conditions, and environmental impacts.

**Seamless Multimodal Integration:** The corridor connects road, rail, air, and ocean cargo into a cohesive logistics network.

**Economic Competitiveness:** This project will make Kingman an attractive hub for manufacturing, distribution, and transportation firms looking to establish operations.

**Supply Chain Resiliency:** Improves efficiency by mitigating disruptions caused by congestion, environmental concerns, and infrastructure limitations.

## Economic and Employment Impact:

**Job Creation:** The corridor project is expected to generate over 500 new jobs in logistics, transportation, and data management.

**Infrastructure Investment:** The SMART Grant has already attracted over \$10 million in additional private sector investments.

**Increased Freight Throughput:** With advanced data modeling, trucking firms will see a projected 15–20% reduction in delays, leading to lower costs and higher efficiency.

**Environmental Benefits:** Route optimization will reduce carbon emissions by 12%, contributing to Kingman’s sustainability goals.

## Regional and National Significance:

The I-40 TradePort Corridor is one of the most ambitious trade and logistics projects in the Southwest, leveraging Kingman’s strategic position between Los Angeles, Phoenix, and Albuquerque. The project has gained national recognition for its smart infrastructure approach and is poised to serve as a model for similar corridors nationwide.

With continued funding and Phase II development planned for 2025, Kingman is solidifying its place as a national leader in logistics innovation and freight movement efficiency.

The I-40 TradePort Corridor has been awarded by the US Department of Transportation the following 4 Grant Awards

- Regional Infrastructure Accelerator Grant (RIA) – initial designation and award of \$974,000
- Rebuilding American Infrastructure with Sustainability and Equity Grant Program (RAISE), awarded \$15 Million
- Strengthening Mobility and Revolutionizing Transportation (SMART) – awarded \$1.94 Million
- Rural Autonomous Vehicle (RAV) Research Program Grant – through UC Berkeley – awarded \$10 Million



# RANCHO SANTA FE PARKWAY INFRASTRUCTURE EXPANSION

The Rancho Santa Fe Parkway Infrastructure Expansion is a major investment in Kingman's transportation network, designed to improve regional connectivity and support economic growth. This project, approved by the City Council in June 2024, aims to provide a direct link between I-40 and the Kingman Municipal Airport & Industrial Park, reducing congestion and fostering business expansion.

## Project Scope and Goals:

**New Interchange Construction:** This includes a modernized freeway interchange at Rancho Santa Fe Parkway, allowing for improved access to I-40.

**Connector Roads Development:** Expanding secondary roadways to facilitate smoother traffic flow between industrial zones and residential areas.

**Truck Traffic Reduction:** By diverting heavy vehicle traffic away from Andy Devine Avenue, the project enhances public safety and road longevity.

**Future-Proofing Infrastructure:** The interchange will also serve as a critical connection point for the anticipated I-11 corridor, positioning Kingman for increased trade activity.

## Economic and Transportation Impact:

**Job Creation:** Expected to generate over 300 construction jobs and hundreds of long-term positions in logistics and manufacturing.

**Industrial Growth:** The expansion will unlock over 1,000 acres of land for industrial and commercial development.

**Travel Time Reduction:** Traffic modeling indicates that commute times to industrial areas will be reduced by 20-30%, improving efficiency for businesses.

## Funding and Investment:

\$65 million project budget, including contributions from state and federal sources.

Arizona Department of Transportation (ADOT) partnership, securing funding for road expansions and interchange construction.

Private sector interest, with logistics companies and manufacturers looking to establish facilities near the new corridor.

## Timeline and Future Development:

**Phase 1 Completion:** Construction on initial segments began in mid-2024 and is set to conclude by early 2025.

**Full Project Completion:** The interchange and connecting roads are expected to be fully operational by mid-2026.

**Long-Term Vision:** With further infrastructure funding, additional enhancements—including dedicated freight corridors and smart traffic management systems—are planned to support long-term economic expansion.

By enhancing accessibility to Kingman's key industrial zones, the Rancho Santa Fe Parkway Infrastructure Expansion will play a crucial role in boosting regional competitiveness, attracting new businesses, and positioning Kingman as a major logistics hub in Arizona.



# DATA & DEMOGRAPHICS

Kingman's demographic profile reflects steady growth and increasing economic diversity. The city's expanding population, rising income levels, and growing labor force are indicative of a dynamic and evolving community.

## Population Growth

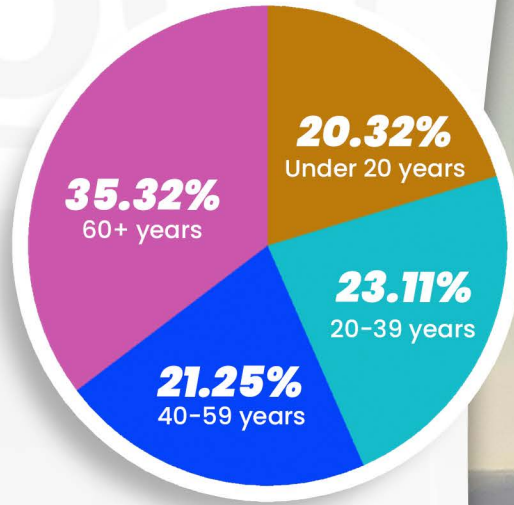
**Current Population (2024):** 31,424 residents

**Projected Population (2029):** 33,153 residents – an increase of 5.5% over five years

**Median Age:** 44.96 years (2024), expected to decrease slightly to 43.36 years by 2029, reflecting a shift toward a younger workforce

## Age Distribution

- Under 20 years: 20.32%
- 20-39 years: 23.11%
- 40-59 years: 21.25%
- 60+ years: 35.32%

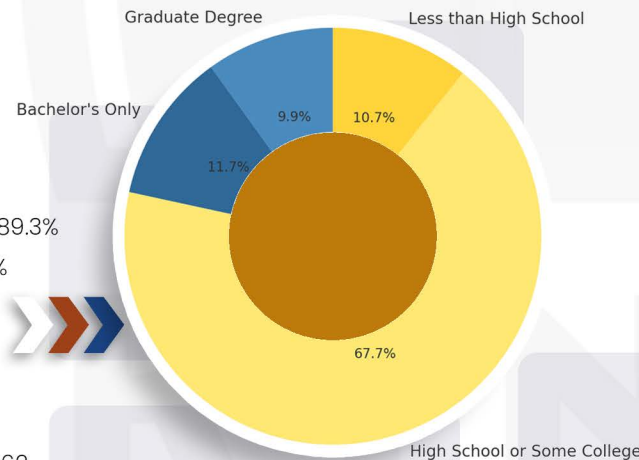


## Ethnicity and Race Distribution

- White (non-Hispanic): 75.2%
- Hispanic: 17.08%
- Black: 1.54%
- American Indian: .81%
- Asian: 2.03%
- Pacific Islander: .14%
- Multiracial: 3.06%

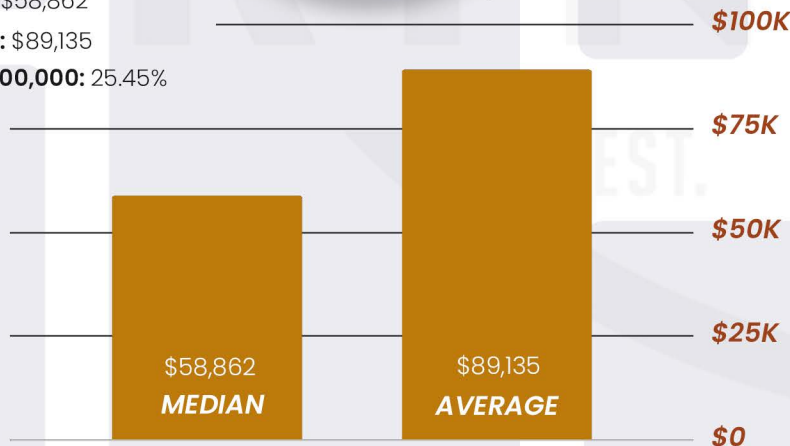
## Education Levels

- High School Graduate or Higher: 89.3%
- Bachelor's Degree or Higher: 21.6%
- Graduate Degree: 9.94%



## Household Income

- Median Household Income: \$58,862
- Average Household Income: \$89,135
- Households Earning Over \$100,000: 25.45%



## Labor Force and Employment

**Labor Force:** 13,180

**Employed:** 12,557 (95.27% employment rate)

**Unemployed:** 478 (3.63% unemployment rate)

## Business Landscape

**Total Businesses:** 1,361 establishments

**Top Sectors by Business Type:**

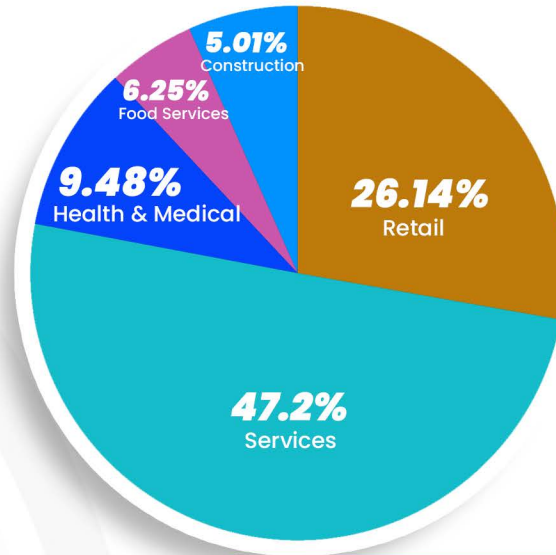
**Retail:** 26.14%

**Services:** 47.20%

**Health & Medical:** 9.48%

**Construction:** 5.01%

**Food Services:** 6.25%



## Transportation and Traffic

**Average Daily Traffic on I-40:** 40,000 vehicles

**Projected Traffic Growth by 2040:** Up to 187%

**West Kingman Interchange:** Under construction – expected to improve flow and reduce congestion

**Kingman Crossing Interchange:** Expected to boost retail and commercial activity upon completion

**Rancho Santa Fe Interchange:** Connecting the industrial park with I-40 and the future I-11 corridor – began construction in December 2024

## New Business Openings

**Marshalls** – National retailer

**Dollar Tree** – Expanding low-cost retail options

**Kingman Craft House** – Local artisan brewery

**Wingate and Hawthorn Suites** – New hospitality options

**Thai Chef** – Expanding dining options

## Downtown Openings:

**Keto Keto Carnivore** – Specialty health focused restaurant

**Mudd on 66** – Coffee and specialty drinks

**Silvery and Stone Gallery** – Art and jewelry shop

**Hive Five Meadery** – Local craft mead producer

**GravesMerchantile** – Specialty goods and gifts

**Exp Realty** – Expanding local real estate services

## Tourism and Visitor Data

**Lodging Sales Tax Revenue:** \$853,695

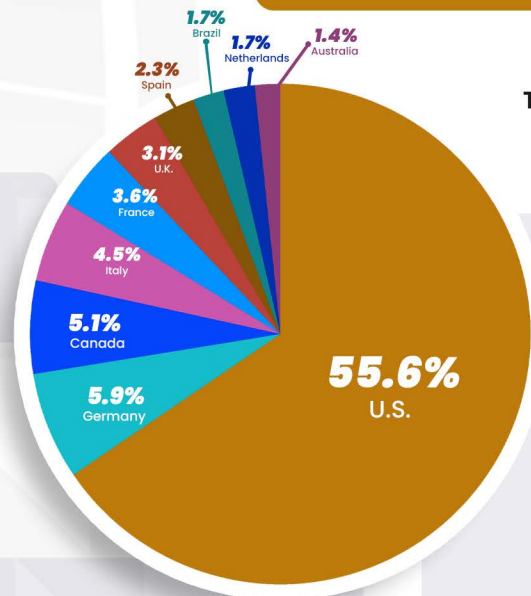
**Gift Shop Revenue:** \$432,447

**Visitor Center Traffic:** 200,438 visitors in 2024

**Web Sessions:** 216,878

### Top 10 Visitor Countries:

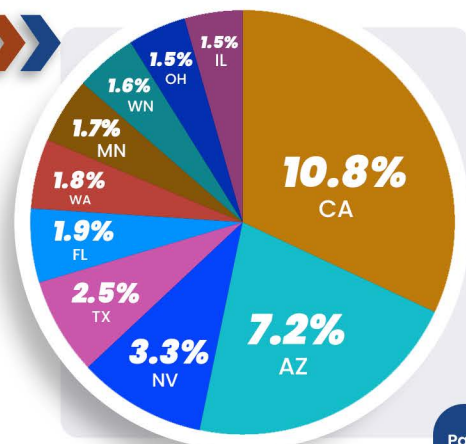
1. United States – 55.6%
2. Germany – 5.9%
3. Canada – 5.1%
4. Italy – 4.5%
5. France – 3.6%
- United Kingdom – 3.1%
7. Spain – 2.3%
8. Brazil – 1.7%
9. Netherlands – 1.7%
10. Australia – 1.4%



## Who is Visiting Us

### Top 10 States of Origin:

- California – 10.8%
- Arizona – 7.2%
- Nevada – 3.3%
- Texas – 2.5%
- Florida – 1.9%
- Washington – 1.8%
- Minnesota – 1.7%
- Wisconsin – 1.6%
- Ohio – 1.5%
- Illinois – 1.5%



# WORKFORCE AND EMPLOYMENT DATA

The Kingman workforce has demonstrated steady growth in 2024, with key industries expanding and unemployment rates remaining below state and national averages. The Arizona Office of Economic Opportunity projects continued employment gains across multiple sectors, reinforcing Kingman's role as a stable economic hub.

## Current Workforce Statistics:

- Total Workforce:** 13,180 workers
- Employed Individuals:** 12,557 (95.27% employment rate)
- Unemployment Rate:** 3.63% (lower than the Arizona state average of 4.1%)
- Labor Force Participation Rate:** 50.0% of Kingman's working-age population

## Top Employment Sectors in Kingman (2024 Data):

- Healthcare & Social Assistance:** 1,660 jobs, 12% growth from 2023.
- Retail Trade:** 2,647 jobs, fueled by new retail developments and national chain expansions.
- Accommodations, Food Service, Arts & Entertainment, and Tourism Retail:** 1,540 jobs
- Manufacturing:** 1,409 jobs, increasing due to industrial park expansions and new warehouse facilities.
- Construction:** 1,180 jobs, with ongoing infrastructure projects such as Rancho Santa Fe Parkway and the I-40 TradePort Corridor.
- Transportation & Warehousing:** 2,251 jobs, linked to Kingman's role as a logistics and distribution hub.



## Wage Trends & Occupational Growth:

- Median Annual Wage (All Occupations):** \$45,500
- Fastest-Growing Jobs:**
  - Healthcare Practitioners & Technicians – \$87,210 avg. salary (1,660 jobs)
  - Computer & Mathematical Occupations – \$81,427 avg. salary (198 jobs)
  - Architecture & Engineering – \$83,329 avg. salary (197 jobs)
  - Construction & Extraction Workers – \$45,567 avg. salary (1,180 jobs)

## Projected Workforce Growth (2023–2025):

The Arizona Department of Economic Opportunity projects 645 new jobs in Kingman by 2025, distributed across multiple industries:

- Healthcare & Education:** +578 jobs
- Transportation & Utilities:** +145 jobs
- Professional Services & Manufacturing:** +76 jobs



## Workforce Development Initiatives:

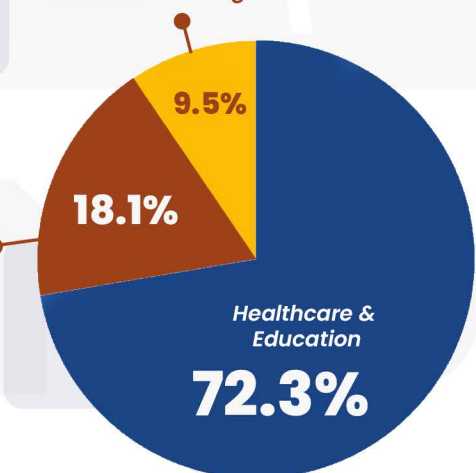
**Mohave Community College Partnerships:** Expanding trade and technical programs to align with employer demand.

**Job Training & Apprenticeship Programs:** New collaborations between local manufacturers and workforce development agencies.

**Employer Incentives:** Tax incentives and grant programs for businesses

With robust employment growth, competitive wages, and workforce development initiatives, Kingman is well-positioned to sustain long-term economic expansion and attract new industries in the coming years.

Professional Services & Manufacturing



# BUSINESS GROWTH AND NEW DEVELOPMENTS

Kingman experienced a significant surge in business growth and economic expansion in 2024, driven by increased investment, strategic partnerships, and targeted economic development initiatives. The city welcomed new retail chains, industrial manufacturers, and local businesses, reinforcing its position as a commercial hub in Arizona.

## **New Business Openings and Expansions:**

**Marshalls:** Opened in late 2024, attracting substantial foot traffic and enhancing local shopping options

**El Pollo Loco:** Confirmed to open in early 2025, adding to the city's growing list of national dining establishments

**Crown Equipment:** Crown Equipment is currently conducting renovations on their building, with plans to introduce three different divisions over the next 7 to 10 years. The first division will focus on the distribution of parts to branches, dealers, and customers, ensuring their top 50 parts are in stock and readily available for West Coast customers. The second phase will center on refurbishing rental units, while the third phase will support the full restoration of their Encore line. Currently, Crown has 10-12 employees working in the facility and aims to add 20-30 more this year to support Phases I and II. In year three, they plan to hire an additional 20-30 employees to accommodate growth. The Encore line is expected to be introduced later. That is a total of 50-75 employees over the planned phases mentioned.

**Local Boutiques and Restaurants:** Over 15 new small businesses opened downtown, contributing to a vibrant local economy

## **Industrial and Logistics Expansion:**

**New Warehouse Facilities:** Three new industrial warehouses were completed, supporting the growing demand for logistics and trade

**Kingman Industrial Park Growth:** Expansion of over 200 acres to accommodate increased industrial activity and business relocation

## **Manufacturing Expansion:**

Three manufacturing firms increased their operations, adding 150+ new jobs in production and assembly

## **Commercial Real Estate Trends:**

**Retail Vacancy Rates:** Dropped to 5.4% in 2024, reflecting strong demand for retail space

**Office Space:** New office developments totaling over 80,000 square feet were added to meet increased demand from professional service firms

**Hospitality Growth:** Two new hotels (totaling over 220 rooms) were announced, with construction expected to begin in 2025

## **Economic Impact:**

**Total Capital Investment:** Over \$100 million in new business developments and facility upgrades

**Job Creation:** Over 750 jobs created in 2024 across retail, manufacturing, and logistics sectors

**Consumer Spending:** Increased by 15% year-over-year, driven by growing retail and hospitality demand

Kingman's strategic location and business-friendly policies have made it a prime destination for new business investment and economic growth. The city's strong industrial base, expanding logistics capacity, and vibrant downtown district are expected to fuel further growth into 2025 and beyond.

## **Several major developments have shaped Kingman's economic landscape:**

**New Industrial Investments:** Expansion of manufacturing facilities.

**Retail Boom:** Increased commercial real estate occupancy.



# ECONOMIC INDICATORS AND RETAIL EXPANSION

Kingman's economy demonstrated resilience and growth in 2024, with steady increases in consumer spending, real estate activity, and business investment.

## Consumer Spending:

**Total Consumer Spending:** \$1.15 billion in 2024, a 6.5% increase from 2023

### Top Spending Categories:

- Apparel:** \$31.3 million
- Food and Beverage:** \$133.8 million
- Transportation:** \$165.2 million
- Health Care:** \$79.3 million
- Accommodations:** \$43.2 million

### Retail Expansion:

- Retail Sales:** Increased by 7% year-over-year, driven by new store openings and increased tourism
- Warehouse and Superstores:** Generated over \$39.7 million in annual revenue
- Restaurants:** Full-service restaurants accounted for \$31.6 million in annual sales
- Convenience and Gas Stations:** Contributed over \$45.9 million to local revenues

### Real Estate and Housing:

- Median Home Price:** \$276,000 (a 4.3% increase from 2023)
- New Housing Permits:** Over 300 permits issued in 2024
- Rental Vacancy Rates:** Dropped to 3.8%, reflecting strong housing demand

### Job Market Strength:

- Job Growth:** 645 new jobs created in 2024
- Unemployment Rate:** Held steady at 3.63%, below the national average
- Median Household Income:** Increased by 4.2% to \$58,900

### Future Growth Prospects:

The completion of the **Rancho Santa Fe Interchange** and the **I-40 TradePort Corridor** is expected to boost business investment and consumer spending into 2025 and beyond.

Anticipated growth in industrial, retail, and tourism sectors is projected to drive further increases in economic output.



Tourism remains one of the most significant economic drivers for Kingman. In 2024, Kingman experienced a surge in tourism activity, fueled by its historic ties to Route 66, successful events, and major infrastructure improvements.

### **Tourism Highlights:**

Kingman Visitor Center welcomed its **3 millionth visitor in December 2024**

**"Get Hitched on 66"** event attracted over 500 participants

Kingman Visitor Center named **Best Route 66 Visitor Center in Arizona** in 2024

### **Economic Impact:**

Hotel stays increased by 8% year-over-year

Over \$1.2 million in event-related revenue

### **Top Attractions:**

**Route 66 Drive-Thru Shield** named Best Instagrammable Spot in Arizona.

**Route 66 Museum** and **Electric Vehicle Museum** continue to drive visitor interest.

### **Outlook:**

Anticipated record-breaking crowds for the Route 66 Centennial Celebration in 2026.

Increased accessibility from infrastructure improvements expected to drive tourism.



Kingman's strong tourism infrastructure and growing national recognition position the city for sustained success in the tourism sector. The city's investment in preserving its Route 66 heritage and enhancing visitor experiences continues to pay dividends.

# FUTURE PROJECTS AND OUTLOOK

Looking ahead, Kingman is poised for continued economic expansion through strategic infrastructure improvements, industrial growth, and increased business investment.

## **Major Projects in Progress:**

**Rancho Santa Fe Parkway:** Full interchange completion expected by mid-2026 to enhance industrial park access and reduce traffic congestion

**I-40 TradePort Corridor:** Phase II of the project, including expanded data infrastructure and road network improvements, to begin in Q2 2025

**Kingman Industrial Park Expansion:** Over 1,000 acres of additional industrial space to be developed by 2027

**Downtown Revitalization Phase II:** Additional streetscape improvements, public art installations, and pedestrian enhancements scheduled for completion in 2025

## **Business Development and Investment:**

**National Retail Chains:** Negotiations underway with two major retail brands to establish locations in Kingman.

**Hotel and Lodging Expansion:** Construction of two new hotels is expected to begin in 2025, adding over 220 new rooms.

**Industrial Growth:** Increased demand for logistics and manufacturing space is driving new industrial park investments.

## **Community and Workforce Initiatives:**

**Mohave Community College:** Expanding vocational and trade programs to meet employer demand.

**Job Training:** Partnering with local businesses to enhance workforce readiness and attract skilled labor.

**Housing Initiatives:** Incentives for new residential developments to accommodate Kingman's growing workforce.

## **Outlook in 2025 and Beyond:**

With significant infrastructure projects nearing completion and strong business investment trends, Kingman is on track for sustained economic growth. The city's strategic location, business-friendly environment, and expanding industrial capacity will continue to position Kingman as a key economic hub in the Southwest.

## **Looking forward, Kingman aims to:**

- Expand industrial zones for increased business investment
- Enhance transportation infrastructure
- Attract national retail chains for continued economic vitality



**All sources used in this report are referenced below:**

City of Kingman Economic Development  
Arizona Association for Economic Development  
U.S. Department of Transportation

With strategic investments, growing industries, and infrastructure development, Kingman is poised for sustained economic success into 2025 and beyond.

Below is a consolidated list of key sources referenced while compiling the 2024 Kingman Economic Development Annual Report. These sources provided data, background information, or context for the various sections of the report:

- 2023 Kingman Economic Development Annual Report
- Arizona Commerce Authority (ACA)
- Mohave Community College Small Business Development Center (MCC SBDC)
- Arizona Office of Economic Opportunity (labor market and employment projections)
- Lightcast (workforce wage and occupation data)
- Applied Geographic Solutions, 2024 AGS Database (demographic and consumer spending data)
- U-Haul Growth Metros & Cities (2024 rankings)
- Patriot Rail (rail operations, transloading facility data)
- City of Kingman Tourism Department data (visitor, lodging, and tourism metrics)
- Daily Independent (EconReads article)
- City of Kingman internal data (e.g., City Council meeting records, planning documents, land releases, dross remediation, and airport operations)
- The Retail Coach (retail feasibility and marketing insights)
- Downtown Streetscape Project records (design plans, award recognitions from the Arizona Association for Economic Development and the American Council of Engineering Companies of Arizona)

Additional references include local press releases and articles, as well as direct input from business stakeholders, city staff, and partner organizations involved in Kingman's economic development initiatives.

**Please contact the Economic Development Team to learn more about our services and available assistance.**

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